

Podium Minerals Limited

Non-Energy Minerals – PGM, Au, Base Metals

POD A\$0.290

Podium Minerals Limited (POD) is an exploration and resources development company focused on platinum group metals, gold and base metals. The Company's 100% owned extensive Parks Reef PGM Project comprises a 15km strike of near surface PGM-Au-base metal mineralisation which is located within our mining leases in the Mid-West Region of Western Australia. POD is targeting high value metals with strong market fundamentals and growth prospects with a strategy to rapidly develop an alternative supply of PGMs to the world market.

Company Data

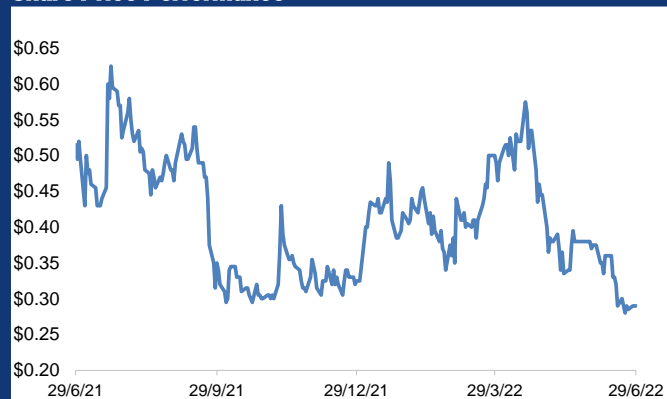
Number of shares	306.4M
Market Capitalisation (\$m)	88.9
Free float (%)	59.6
12-month high/low	\$0.625/\$0.28
Average Daily Turnover (\$m)	0.04
% S&P/ASX200	0.004%
DDM Ranking	N/A
% All Ordinaries	0.004%
GICS Industry Group	Mining

Source: FactSet, BPC

Mineral Resource

Parks Reef Inferred MRE
2.8Moz 3E PGM

Share Price Performance



Source: FactSet, Barclay Pearce Capital

DRILLING SUCCESS CONTINUES AS STAGE 10 HOLES HIT PGM TARGET, WITH GRADES AT OR ABOVE EXPECTATIONS

On 29th of June 2022, Podium Minerals Limited (POD) announced an update at Parks Reef PGM Project, with the following highlights:

Highlights:

- Intersection highlights include:
 - 13m at 1.94g/t 3E PGM (1.15g/t Pt, 0.77g/t Pd and 0.02g/t Au) from 207m (PRRC208) including:
 - 2m at 5.05g/t 3E PGM (3.46g/t Pt, 1.57g/t Pd and 0.02g/t Au) from 212m.
- Interim results received are from 2 of 35 completed Stage 10 holes, this is in addition to the 4 assays previously disclosed (see announcement 9 June 2022), totalling 6 holes tested to date;
- Current Stage 10 assays show a 100% success rate on intersecting PGM reef with results above or in line with projected orebody widths and grade;
- All Stage 10 intercepts will be tested for the presence of highly valuable rhodium, iridium and base metals (copper and nickel) that will support our 5E PGM resource upgrade;
- Ongoing Stage 10 drilling (targeting a total of 50 holes) is expected to reach completion in early July;
- The Stage 10 Programme is aimed at proving the enlarged Exploration Target of 70Mt to 75Mt at 1.2 g/t to 1.6 g/t 3E PGM for 2.7Moz to 3.8Moz 3E PGM;
- POD is still experiencing delays in assay turnaround;
- Further drill results are expected throughout July and August this year; and
- All intersections are within fresh (sulphide) rock and selected samples are being re-assayed for 5E PGM and base metals;
- The potential for high grade zones is known to exist in the current inferred MRE down to 150m vertical, these zones will be better defined with closer spaced infill drilling;
- This result in PRRC208 verifies the potential for similar high-grade zones occurring within the Exploration Target, providing high confidence for the inferred MRE to be extended to a vertical depth of 250m.

POD comment:

POD Head of Geology, Mark Fleming, commented, "Stage 10 drilling results continue to generate excitement as they confirm our expectation that both the grade and thickness of the reef extends at depth and contains zones of significant high grade."

BPC comment:

Current Stage 10 assays, totalling 6 holes to date, show a 100% success rate on intersecting PGM reef with results above or in line with projected orebody widths and grade. The result in PRRC208 provides high confidence for the inferred MRE to be extended to a vertical depth of 250m, from the current inferred MRE vertical depth of 150m.

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29 June 2022

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Appendix A.

Parks Reef Inferred MRE

Inferred Resources	Tonnes Mt	Pt g/t	Pd g/t	Au g/t	3E PGM g/t	3E PGM koz	Cu %	Ni %
PGM Horizon	50.6	0.82	0.66	0.08	1.56	2,537	0.07	0.09
Base Metal - Au	27.8	0.10	0.07	0.13	0.30	271	0.24	0.10

Appendix B.

Parks Reef Exploration Target

Parks Reef Exploration Target	Tonnes (Mt)		Grade (g/t 3E PGM)		Million ounces 3E PGM	
	from	to	from	to	from	to
100m to 250m depth	70	75	1.2	1.6	2.7	3.8
TOTAL	70	75	1.2	1.6	2.7	3.8

Appendix C.

Project location



Disclaimer

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Hold	22.8%	0.0% of stocks with recommendations are Barclay Pearce clients)
Underperform	39.4%	0.0% of stocks with recommendations are Barclay Pearce clients)