

### Essential Metals Limited

Non-Energy Minerals – Li, Au, Ni

ESS A\$0.365

Essential Metals Limited (ESS) is a well-funded and active explorer focussed on the discovery of key global demand-driven commodities, for the creation of shareholder wealth through exploration and project development. The Company operates three strategically located lithium and gold projects in Western Australia.

#### Company Data

Number of shares	246.5M
Market Capitalisation (\$m)	90.0
Free float (%)	91.9
12-month high/low	\$0.71/\$0.095
Average Daily Turnover (\$m)	1.08
% S&P/ASX200	0.005%
DDM Ranking	N/A
% All Ordinaries	0.004%
GICS Industry Group	Mining

Source: FactSet, BPC

#### Mineral Resource

##### Dome North Mineral Resource

11.2Mt @ 1.21% Li<sub>2</sub>O, 40ppm Ta<sub>2</sub>O<sub>3</sub>, 0.61Fe<sub>2</sub>O<sub>3</sub> for 136,000t Li<sub>2</sub>O

#### Share Price Performance



Source: FactSet, Barclay Pearce Capital

### More gold hits extend the Gards prospect strike length to 1.5km

On 30<sup>th</sup> of June 2022, Essential Metals Limited (ESS) announced an update at (the Gards Prospect of the) Juglah Dome Gold Project, with the following highlights:

#### Highlights:

- Gold anomalism and felsic porphyry units were intersected on each of the wide spaced drill lines;
- Assay results include:
  - 8m @ 1.49g/t Au from 75m including 1m @ 7.30g/t Au (22GSRC014);
  - 5m @ 1.08g/t Au from 35m (22GSRC002);
  - 3m @ 0.73g/t Au from 57m (22GSRC003); and
  - 12m @ 0.95g/t Au from 30m (22GSRC013).
- The Reverse Circulation (RC) drilling was carried out on wide spaced sections up to 240m apart to test along strike to the south of previous drilling conducted in 2020, which returned an intercept of 8m @ 2.18g/t Au from 34m (hole ID 20GDRC034) in the southern-most RC drill hole of that drill programme; and
- The Gards porphyry has now been delineated over a distance of 1.5km and is still open along strike to the south-east and at depth.

#### MD comment:

ESS MD, Tim Spencer, said: "These latest drill results confirm the prospectivity of the Gards prospect, which has now been delineated over a strike length of over 1.5km and, is still open to the south.

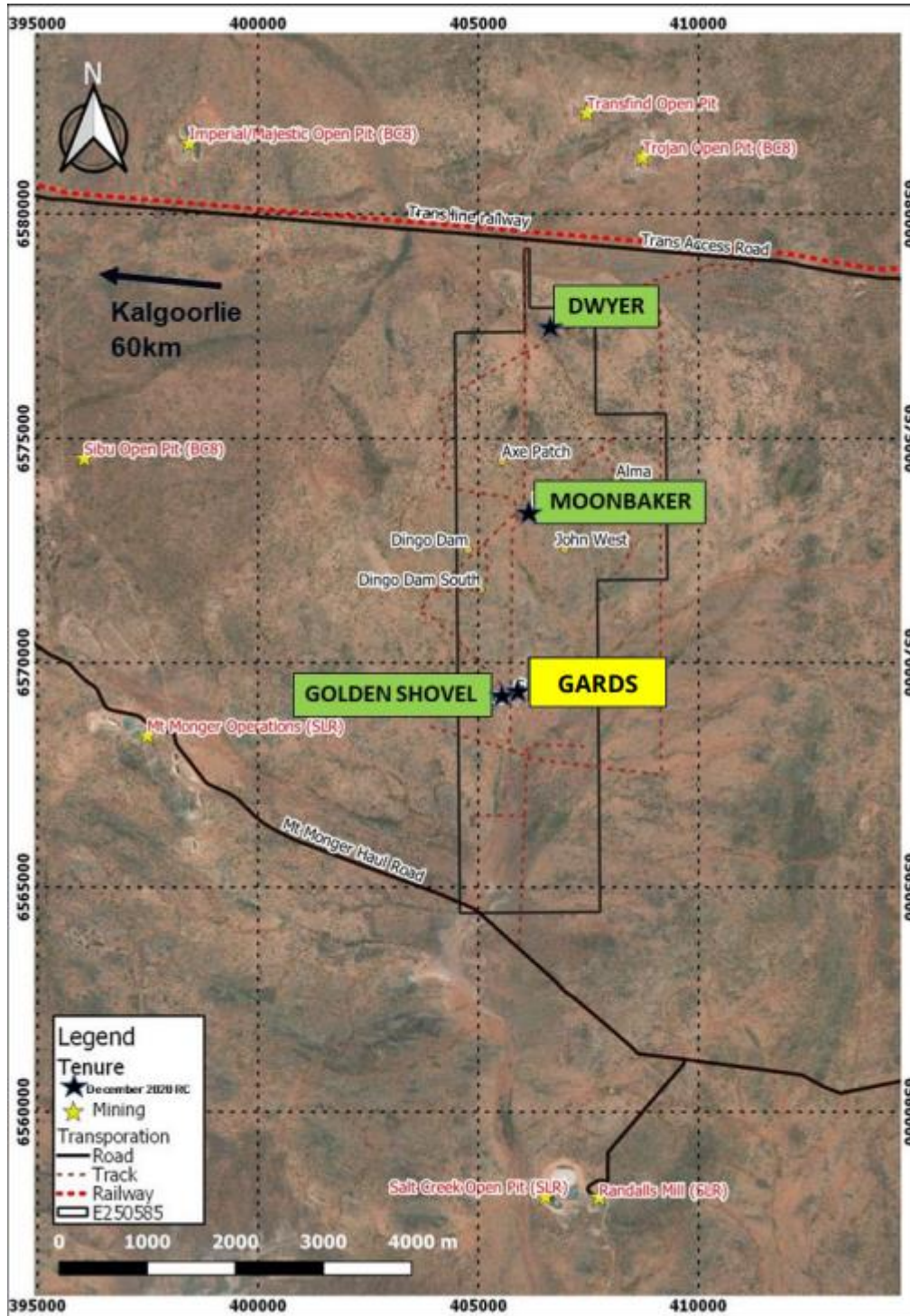
We are keen to build on these results and will start planning the next round of drilling. The Gards prospect is starting to show potential to host mineralisation which could form a satellite deposit to nearby processing plants"

#### BPC comment:

Drill results confirms the prospectivity of the Gards prospect, which has now been delineated over a strike length of over 1.5km and, is still open to the south.

## Appendix A.

### Location of the Juglah Dome Project and Prospects



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**Russell Wright**

30 June 2022

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Hold	22.8%	0.0% of stocks with recommendations are Barclay Pearce clients)
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