

## Catalyst Metals Limited

Non-Energy Minerals – Au

CYL A\$1.250

Catalyst Metals Ltd (CYL) is a mineral exploration and evaluation company. The company's flagship mineral exploration projects include Whitelaw Gold Belt tenement, Tandarra Gold Project, Raydarra Project, Four Eagles Project, Macorna Bore Project, and Sebastian Project.

### Company Data

Number of shares	98.5M
Market Capitalisation (\$m)	123.1
Free float (%)	32.2
12-month high/low	\$2.20/\$1.25
Average Daily Turnover (\$m)	0.03
% S&P/ASX200	0.006%
DDM Ranking	N/A
% All Ordinaries	0.006%
GICS Industry Group	Mining

Source: FactSet, BPC

### Mineral Resource

#### Henty Deposit

2.5Mt @ 4.5g/t Au for 357,000oz

### Share Price Performance



Source: FactSet, Barclay Pearce Capital

## Strong final assays from Boyd's Dam pave way for JORC Resource

On 23<sup>RD</sup> of June 2022, Catalyst Metals Limited (CYL) announced an update at the Four Eagles Project, with the following highlights:

### Highlights:

- CYL has completed its FY22 drilling season in Victoria;
- More strong results of up to 49 g/t at the Boyd's Dam prospect within Four Eagles Project;
- The results will be combined with those from the Hayanmi prospect to estimate a JORC-compliant report on the Mineral Resource at Four Eagles;
- The resource estimate will be used to help determine whether to establish an exploration tunnel which would in turn enable Catalyst to drill from underground;
- RC drilling completed on 25-metre section spacings to 140m below surface;
- High grade intersections confirm the northern and southern extents of the mineralisation;
- Results include:
  - 9m @ 29.09g/t Au;
  - 3m @ 25.24g/t Au;
  - 8m @ 6.72g/t Au;
  - 1m @ 49.1g/t Au;
  - 7m @ 2.15g/t Au;
  - 16m @ 1.37g/t Au;
  - 14m @ 1.16g/t Au;
  - 9m @ 1.37g/t Au; and
  - 5m @ 2.02g/t Au.
- Diamond drilling now targeting other potential high-grade areas at Four Eagles that could be drilled from underground.

### CYL comment:

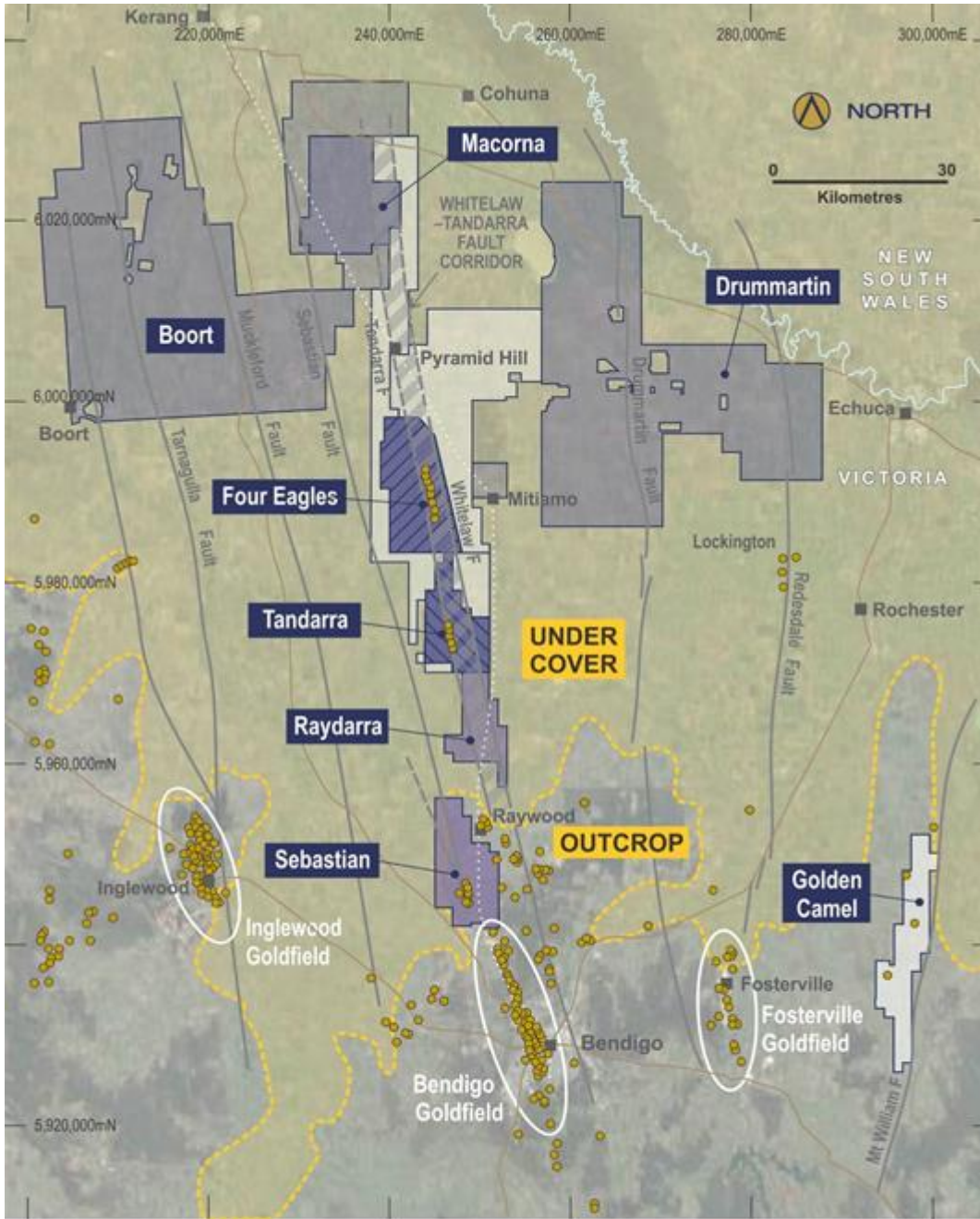
CYL Technical Director, Bruce Kay, said: "These latest results support our strategy to establish a significant inventory at Four Eagles. We will continue to drill in preparation for the JORC Resource while assessing our development options and future exploration strategies".

### BPC comments:

- CYL has produced more strong results at Boyd's Dam prospect within Four Eagles Project. The results will be combined with those from the Hayanmi prospect to estimate a JORC-compliant report on the Mineral Resource at Four Eagles.

## Appendix A.

### CYL managed tenements in Victoria showing location of the Four Eagles Gold Project



Exploration Projects  
January 2022

- Gold deposit / occurrence
- Limit of basement outcrop
- Town / city
- Main Road
- Railway

**Russell Wright**

23 June 2022

[russell@barclaypearce.com.au](mailto:russell@barclaypearce.com.au)

Barclay Pearce Capital Management

Level 17, 115 Pitt St Sydney NSW 2000

[www.barclaypearce.com.au](http://www.barclaypearce.com.au)

ACN: 619 189 847

AFSL: 503 261

Tel: (61) 2 8288 6900

## Appendix B.

Four Eagles Gold Project showing other prospects with high grade gold mineralisation in the vicinity of the indicative box cut and tunnel



Four Eagles  
Decline Upside  
May 2022

Drillhole grades (>1g/t Au)  
● 1.0 to 5.0 g/t Au  
● > 5.0 g/t Au

## Appendix C.

### Henty Deposit Mineral Resource

JORC Classification	Tonnage (Mt)	Au (g/t)	Ounces (koz)
Indicated	1.8	4.5	257
Inferred	0.7	4.3	100
<b>Total</b>	<b>2.5</b>	<b>4.5</b>	<b>357</b>

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**Underperform** – Describes stocks that we expect to provide a total return (price appreciation plus net yield) of less than minus 10% within a 12-month period.

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Hold	22.8%	0.0% of stocks with recommendations are Barclay Pearce clients)
Underperform	39.4%	0.0% of stocks with recommendations are Barclay Pearce clients)